

Club Accounts 2008



Income and Expenditure Account for the year ended 31st December 2008

Income	2008	2007
Investment income - Taxed	2284	2181
Investment income - untaxed	0000	280
Bank interest - net	22	11
Shop surplus	684	253
Cocktail party surplus	23	17
Annual Dinner surplus	782	278
Subscriptions	210	135
Donations	185	190
Fund raising	1370	1732
	5560	5077
Expenditure		
Newsletter	6949	5442
Secretarial expenses	222	212
Depreciation	881	626
Sundry costs	<u>439</u>	<u>411</u>
Operating (deficit)/surplus	(2931)	(1614)
Realised gains from investments	0000	1923
(Deficit)/Surplus before taxation	(2931)	309
Taxation	0000	<u>263</u>
(Deficit)/surplus for the year	(2931)	46
Change in market value of investments	(25150)	(3823)
Total deficit recognised for the year	<u>£(28081)</u>	<u>£(3777)</u>

Balance Sheet 31st December 2008

Accumulated fund at 1st January 2008	76812	80589
Total deficit recognised for the year	<u>(28081)</u>	<u>(3777)</u>
Accumulated fund at 31st December 2008	<u>£48731</u>	<u>£76812</u>

Representing assets employed:

Fixed assets:

Investments at cost	29763	53997
Silver and trophies	1000	1000
Fixtures and office equipment	<u>1077</u>	<u>1687</u>
	31840	56684

Current assets

Shop stock	10093	5634
Debtors	2384	1637
Cash at bank	<u>26258</u>	<u>15501</u>
	38735	22772

Current liabilities

Creditors	21844	2377
Taxation	<u>00000</u>	<u>267</u>
	21844	2644

Current assets less current liabilities	<u>16891</u>	<u>20128</u>
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Net assets	<u>£48731</u>	<u>£76812</u>
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Approved on behalf of the Committee on 5th August 2009

ARCHIE SMITH President

CHRIS SMITH Honorary Treasurer